

NATICK

13 East Central Street, Natick, MA 01760

Ph: 508-647-6440 | Fax: 508-647-6443

Board Meeting: Usually the last Wednesday of each month at 2:00 P.M.

ADMINISTRATION

Board Members: Robert J. Drew (*Chairperson*)
Mitchell Barlas, Ruthann Cashman, John D. Mahaney, Michael J. Melchiorri

Board Administrator: Kathleen S. Bacon

ACTUARIAL

Funded Ratio:	72.1% (1/00)	Date of Last Valuation:	1/00
	72.9% (1/99)	Actuary:	Watson Wyatt
	67.2% (1/97)	Funding Schedule:	Level
		Year Fully Funded:	2020
Active Members:	530		
Retired Members:	370		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	1.99%	2000 Market Value:	\$64 million
1996-2000:	10.94%	1999 Market Value:	\$63 million
1985-2000:	11.69%	1998 Market Value:	\$62 million
Return Target:	8.99%	1997 Market Value:	\$55 million
Actuarial Assumed		1996 Market Value:	\$45 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	4	RTS Reviews:	6
Disability Retirement Approvals:	1	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

No significant audit findings.